Distr.
GENERAL

CF/PC/2
17 February 1981
Original: ENGLISH

COMMON FUND FOR COMMODITIES

Preparatory Commission
Second session
Geneva, 9 February 1981
Agenda item 4

# WORK PROGRAMME OF THE COMMISSION

## Resolution adopted by the Preparatory Commission at its second session

The Preparatory Commission,

Having considered the note by the UNCTAD secretariat entitled "Work programme of the Commission" (CF/PC/R.1),

Taking into account the note of the UNCTAD secretariat reproduced in annex II to this resolution,

Conscious of the need to undertake without delay the tasks assigned to it in paragraph 1 (d) of the resolution adopted by the United Nations Negotiating Conference on a Common Fund under the Integrated Programme for Commodities on 27 June 1980,

Taking into account practical difficulties which have been identified for the implementation of the request to the Secretary-General of UNCTAD by the United Nations Negotiating Conference on a Common Fund under the Integrated Programme for Commodities in paragraph 2 (a) of its resolution 2 (IV) for the early establishment of a Special Unit, and the need to make interim arrangements for the servicing of the Commission,

1. Decides to establish two Working Parties, with the same Bureau as that of the Commission and open to all members of the Commission, to prepare drafts on the following subjects for the consideration of the Commission:

(a) Working Party I (Administrative, legal and procedural matters)

(i) Rules of procedure of the Governing Council and of the Executive Board;

(ii) Rules and regulations for the conduct of the business of the Fund;

(iii) Delegation of powers by the Governing Council to the Executive Board;

(iv) Rules and regulations for the Consultative Committee;

(v) Rules and regulations for adjustments in the distribution of votes;

(vi) Administrative budget;

(vii) Staff regulations;

(viii) Organizational structure;

(ix) Relationship agreements with various co-operating institutions;

(x) Headquarters agreement;

(b) Working Party II (Operational and financial matters)

(i) Rules and regulations for First Account operations, including borrowing;

(ii) Rules and regulations for Second Account operations, including borrowing;

(iii) Financial regulations;

2. Decides to take up, on a priority basis, the question of the adoption of its rules of procedure at its third session;

3. Adopts, subject to review at its third session, the programme of work and schedule of meetings as set out in annex I to this resolution;

4. Requests the Secretary-General of UNCTAD to take the necessary steps to commission the technical studies and documentation required for the carrying out of the programme of work, and authorizes him to incur expenditures up to $1,251,000 out of the advance of $1,750,500 approved by the General Assembly, in accordance with the contents of annex II to the present resolution, and to keep the States members informed through the Commission on the utilization of the resources;

5. Requests the Chairman to undertake consultations with member States through the regional co-ordinators in Geneva and with the Secretary-General of UNCTAD for the implementation of the interim arrangements.

7th meeting,
13 February 1981

ANNEX I

Programme of work and schedule of meetings

Working Party I (Administrative and legal matters): first session (4-8 May 1981)

1. Rules of procedure of the Governing Council (section I (i)) */
2. Rules of procedure of the Executive Board (section I (i))
3. Rules and regulations for the conduct of business of the Fund (section A(ii))
4. Delegation of powers by the Governing Council to the Executive Board (section A (iv))

Distribution of documents: end of March 1981

Working Party II (Operational and financial matters): first session (27-31 July 1981)

Rules and regulations for First Account operations, including borrowing (sections B (i) and (ii))

Distribution of documents: mid-June 1981

Preparatory Commission: third session (28 September - 2 October 1981)

1. Reports from the Working Parties and consideration of possible outstanding issues
2. Progress on signature and ratification of the Agreement and pledges of voluntary contributions to the Second Account

Distribution of documents: early September 1981

Working Party II: second session (30 November - 4 December 1981)

1. Matters referred from previous meetings
2. Rules and regulations for Second Account operations, including borrowing (section B (iii))
3. Financial regulations (section C (ii))

Distribution of documents: mid-October 1981

Working Party I: second session (25-29 January 1982)

1. Matters referred from previous meetings
2. Rules and regulations for the Consultative Committee (section A (iii))
3. Rules and regulations for adjustments in the distribution of votes (section A (v))
4. Other matters (sections C (i), D (i), D (ii), E (ii) and E (iii))

Distribution of documents: mid-December 1981

Preparatory Commission: fourth session (29-31 March 1982)

1. Reports from the Working Parties and consideration of possible outstanding issues
2. Progress on signature and ratification of the Agreement and pledges of voluntary contributions to the Second Account
3. Report of the Preparatory Commission to the Governing Council

Distribution of documents: early March 1982

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*/ The references throughout this annex relate to document CF/PC/2.1

ANNEX II

WORK PROGRAMME OF THE COMMISSION

Financial requirements

Note by the UNCTAD secretariat

The financial requirements to carry out the work programme proposed in document CF/PC/CRP.5 are estimated to be as follows:

| | | |
|---|---|---|
| (i) | 50 work months of professional staff[1/] | $325,000 |
| (ii) | 15-20 work months of consultant services | $100,000 |
| (iii) | 22 work months of secretarial services | $ 66,000 |
| (iv) | Travel of staff | $ 30,000 |
| (v) | General operating expenses | $ 90,000 |
| | | $611,000 |
| (vi) | 8 weeks of meetings[2/] | $640,000 |
| | | $1,251,000 |

It is understood that while the secretariat will try to keep expenditures as low as possible by making available, inter alia, from the Commodities Division some support free of charge, it might be necessary to incur expenditures on a somewhat different pattern than the one estimated above if required in the interest of completing the work in time. Additional expenditures may have to be incurred depending on any decision that the Preparatory Commission may take at its next session especially in regard to the matters to be considered under item 4 of the proposed schedule of work for the second session of the Preparatory Commission scheduled for January 1982.

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1/ Assuming that about 30 work months would be made available by the UNCTAD secretariat to the Common Fund free of charge.

2/ Including the cost of the first and second sessions of the Preparatory Commission held in October 1980 and February 1981 respectively.